CyberTech Total Revenue for FY17 was Rs 982.1 million; Up 27% Y-o-Y basis

Mumbai, India – 10th May, 2017: CyberTech Systems and Software Ltd. (BSE: CYBERTECH), a CMMi Level 3 Next Gen Spatial Analytics organization announced today its financial results for the **fourth quarter and full year FY17** ended on 31st March, 2017.

Commenting on the results, Mr. Vish Tadimety, founder and CEO, CyberTech, stated: *"We are pleased with our results for the Fiscal Year ended March 31, 2017. Our total revenue increased by 27% as we continued our shift in focus to Spatial Analytics. Our solutions addressing Municipal Budget in India and Intelligence Led Policing and Population Health in the United States continue to gain traction in the marketplace as we work with our partners from Cisco, Microsoft, Esri,and SAP.*

Overall, our results reflecting Total Revenue of Rs 982.1 million and EBITDA of Rs 199.3 million were in line with our expectations for the year. EBITDA reflected an increase of 121% over the prior fiscal year.

Our fourth quarter results were impacted by higher manpower and G&A costs as we absorb the cost of recruiting both additional senior management and a world-class board of advisors to the company. We believe that these investments in resources will help transform the company from success to leadership. In terms of strategic partnership and alliances, we partnered with Cisco for Smart City and Digitization Solutions and with Microsoft for intelligence led Policing solution. Our partnering with SAP and Esri focus on Digitized Solutions for Population Health.

We wish to acknowledge our investors for their continued support of the company."

Performance Highlights

Consolidated FY17 Review

- Total income was Rs 982.1 million for the year ended 31st March, 2017 as compared to Rs 771.8 million in the corresponding period of previous year; a growth of 27%.

- Operating revenue was Rs 890.6 million for the year ended 31st March, 2017 as compared to Rs 742.3 million in the corresponding period of previous year reflecting an increase of 20%. The Company reported an EBITDA of Rs 199.3 million for FY17

compared to an EBITDA of Rs 90.3 million in the corresponding period of previous yearreflecting an increase of 121%.

- EBITDA margin stood at 20.3% for FY17 as compared to 11.7% in the corresponding period of previous year.

- Net profit stood at Rs 112.2 million for FY17 as against a profit of Rs 23.3 million in corresponding period of the previous year reflecting a growth of 382% on Y-o-Y basis.

Consolidated Q4 FY17 Y-o-Y Review

- Total income for the quarter was Rs 242.7 million, including net rental income from operations of Rs 13.9 million. This was up by 18% over the comparable quarter of the prior year total income of Rs 205.7 million.

- Operating revenue was Rs 227.6 million for the quarter under review as compared to Rs 193.9 million in the comparable prior year's quarter reflecting a growth of 17%.

- Company reported an EBITDA (including rental and investment income) of Rs 32.0 million as compared to Rs 28.6 million in the comparable prior year's quarter.

- EBITDA Margin stood at 13.2% for Q4 FY17 as compared to 13.9% in Q4 FY16.

- Net Profit after tax stood at Rs 19.7 million during the quarter under review as compared to Rs 9.4 million in the comparable prior year's quarter reflecting a growth of 110%.

- Basic EPS increased by 109% at Rs 0.73 as compared to Rs 0.35 for Q4 FY16.

Business highlights – Q4 FY17

- The Company added two new clients during the quarter under review. Total active client as of 31st March, 2017 was 44 (LTM).

- From an Industry perspective, revenue from the State and Local Government sector witnessed strong momentum which contributed 27% of operating revenue during the quarter under review as compared to 19% of operating revenue in Q3 FY17.

- In terms of geography, India business grew faster during the quarter which contributed 22% of operating revenue in Q4 FY17 as compared to 15% of operating revenue in Q3 FY17. However, US business continued to be the major contributor with a contribution of 78% towards operating revenue.

- As on 31st March, 2017, the company had 414 total employees.

About CyberTech

CyberTech is a CMMI Level 3 Next-generation Spatial analytics and transformative geospatial solutions provider. CyberTech's Map-analytics based digitization products GeoShield, GeoCivic, CyberServe and GeoServe cater to broad vertical markets. For more

information and past results & conference call transcripts, please visit our web site www.cybertech.com

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Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.cybertech.com. CyberTech Systems and Software Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.